

MeeMee Media Inc.  
Form 10-Q  
December 20, 2016

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT  
OF 1934  
FOR THE QUARTERLY PERIOD ENDED OCTOBER 31, 2016

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT  
OF 1934

Commission file number 000-52961

MEEMEE MEDIA INC.  
(Exact name of registrant as specified in its charter)

NEVADA  
(State or other jurisdiction of incorporation or organization)

6630 West Sunset Boulevard  
Los Angeles, CA 90027  
(Address of principal executive offices, including zip code.)

(416) 903-6691  
(Registrant's telephone number, including area code)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the last 90 days. YES  NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). YES  NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," "non-accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer

Non-accelerated filer  Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).  
YES  NO

At December 6, 2016, the Registrant had 43,075,000 common shares outstanding.

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MEEMEE MEDIA INC.

Index to Form 10-Q  
For the Quarterly Period Ended October 31, 2016

	<u>Page</u>
<b><u>PART I</u></b> FINANCIAL INFORMATION	
Item 1 Financial Statements	
Condensed Consolidated Balance Sheets as of October 31, 2016 and July 31, 2016	1
Condensed Consolidated Statements of Operations for the three months ended October 31, 2016 and 2015	2
Condensed Consolidated Statements of Cash Flows for the three months ended October 31, 2016 and 2015	3
Notes to the Condensed Consolidated Financial Statements	4
Item 2 Management's Discussion and Analysis of Financial Condition and Results of Operation	12
Item 3 Quantitative and Qualitative Disclosures About Market Risk	16
Item 4 Controls and Procedures	16
<b><u>PART II</u></b> OTHER INFORMATION	
Item 1 Legal Proceedings	16
Item 1A Risk Factors	17
Item 2 Unregistered Sales of Equity Securities and Use of Proceeds	17
Item 3 Defaults Upon Senior Securities	17
Item 4 Mine Safety Disclosures	17
Item 5 Other Information	17
Item 6 Exhibits	17
Signatures	21

MEEMEE MEDIA INC.  
CONSOLIDATED BALANCE SHEETS  
(Expressed in US Dollars)

	October 31, 2016 (Unaudited)	July 31, 2016 (Audited)
<b>ASSETS</b>		
Current Assets:		
Cash	\$ 162,595	\$ 4,333
Advances to All Screen Media	887,000	675,000
Accounts receivable	11,000	-
Prepaid expenses	10,625	2,500
	\$ 1,071,220	\$ 681,833
ECA License	189,913	189,913
Total Assets	\$ 1,261,133	\$ 871,746
<b>LIABILITIES AND STOCKHOLDER'S EQUITY (DEFICIT)</b>		
Current Liabilities:		
Accounts payable	\$ 200,369	\$ 262,055
Deferred revenues	11,050	-
Due to related parties	675,206	658,791
	\$ 886,625	\$ 920,846
Long Term Liabilities:		
Convertible Promissory notes & Convertible Loans payable (net of debt discounts)	1,850,473	1,747,757
Total Liabilities	\$ 2,737,098	\$ 2,668,603
<b>STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Common Stock		
Authorized: 150,000,000 shares authorized with a \$0.001 par value Issued and outstanding: 43,075,000 and 43,075,000 as of 10/31/16 and 07/31/16 respectively	\$ 43,075	\$ 43,075
Additional Paid-in Capital	3,193,002	2,709,247
Accumulated Deficit	(4,712,042)	(4,549,179)
Total Stockholders' Deficit	(1,475,965)	(1,796,857)
Total Liabilities and Stockholders' Equity (Deficit)	\$ 1,261,133	\$ 871,746

The accompanying notes are an integral part of these financial statements.



MEEMEE MEDIA INC.  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(Expressed in US Dollars)

	For the Three Months Ended October 31, 2016 (Unaudited)	For the Three Months Ended October 31, 2015 (Unaudited)
<b>INCOME</b>		
ECA World Fitness Event New York City Event Costs	-	-
<b>NET REVENUES:</b>	-	-
<b>EXPENSES</b>		
Operating Expenses		
Advertising, marketing and promotion	9,500	21,356
General and administrative expenses	27,641	45,075
Commission	-	17,738
Consulting fees and outside services	39,615	66,379
Shareholder relations	614	14,750
Due Diligence	-	-
Total Expenses	77,370	165,298
<b>NET LOSS FROM OPERATIONS</b>	<b>\$(77,370 )</b>	<b>\$(165,298 )</b>
Other income (expenses)		
Foreign currency translation gain (loss),misc.	979	(13 )
Write down of bad debt	-	-
Interest and miscellaneous income	-	-
Interest expense and financing costs	(86,471 )	(47,875 )
	(85,493 )	(47,888 )
<b>NET (LOSS) INCOME</b>	<b>\$(162,863 )</b>	<b>\$(213,186 )</b>
<b>NET (LOSS) PER COMMON SHARE - BASIC</b>	<b>\$(0.00 )</b>	<b>\$(0.01 )</b>
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING (BASIC AND FULLY DILUTED)</b>	<b>43,075,000</b>	<b>37,228,846</b>

The accompanying notes are an integral part of these financial statements.



MEEMEE MEDIA INC.  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
(Unaudited)  
(Expressed in US Dollars)

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	For the Three Months Ended October 31,	
	2016	2015
<b>OPERATING ACTIVITIES</b>		
Net (loss)	\$(162,863)	\$(213,186)
Adjustments to reconcile net loss to net cash used in operating activities:		
- Interest expense	86,471	47,875
- Stock Issued for services rendered by consultants	-	40,000
Changes in operating assets and liabilities:		
- Increase (decrease) in accounts payable - related party	16,415	16,528
- Increase (decrease) in accounts payable	(61,686 )	(66,000 )
- (Increase) decrease in accounts receivable	(11,000 )	-
- Increase (decrease) in deferred revenues	11,050	43,560
- Increase (decrease) in prepaid expenses	(8,125 )	-
Net Cash (used by) Operating Activities	(129,738)	(131,223)
<b>INVESTING ACTIVITIES</b>		
Advances to All Screen Media	(212,000)	(275,000)
Net Cash Used By Investing Activities	(212,000)	(275,000)
<b>FINANCING ACTIVITIES</b>		