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Hertzmark I	Hudis Jane									
Form 4										
January 30,	2019									
FORM	1 4					NOT		OMB A	PPROVAL	
	UNITED	STATES SI	ECURITIES Washingto			NGE CO	OMMISSION	OMB Number:	3235-0287	
Check th if no lon						Expires:	January 31, 2005			
subject t Section Form 4 o Form 5	STATEN 16. or		SECU	JRITIES		ERSHIP OF	Estimated average burden hours per response			
obligatio may con <i>See</i> Instr 1(b).	ons Section 17(a) of the Pul		olding Cor	npany	y Act of	Act of 1934, 1935 or Section)	1		
(Print or Type	Responses)									
1. Name and A Hertzmark	Address of Reporting Hudis Jane	Sy					5. Relationship of Reporting Person(s) to Issuer			
			INC [EL]				(Check all applicable)			
(Last) (First) (Middle)			(NO)(1)/(Jav/(Cal))				Director 10% Owner _X Officer (give title Other (specify below) below)			
	E LAUDER ES INC., 767 FIF		1/29/2019				below) Gro	up President		
	(Street)		Filed(Month/Day/Year) Appl			5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person				
NEW YOR	K, NY 10153						Form filed by Mo Person			
(City)	(State)	(Zip)	Table I - Nor	n-Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deeme (Month/Day/Year) Execution any (Month/Da		Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)			(D)	Securities Beneficially Owned Following	OwnershipIndForm:BeDirect (D)Ovor Indirect(Ir	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Class A Common Stock	01/29/2019		М	11,949 (1)	А	\$ 0 <u>(2)</u>	11,949	D		
Class A Common Stock	01/29/2019		F <u>(3)</u>	5,249	D	\$ 131.49	55,976	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Restricted Stock Units (Share Payout) (<u>4</u>)	\$ 0 <u>(2)</u>	01/29/2019		М	11,949	01/29/2019 <u>(5)</u>	01/29/2019	Class A Common Stock	11,9

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Hertzmark Hudis Jane THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153			Group President			
Signatures						
Jane Hertzmark Hudis, by Maureen Sladek, attorney-in-fact		01	1/30/2019			
<u>**</u> Signature of Reporting Person			Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payout of shares upon vesting of Restricted Stock Units ("RSUs") granted January 28, 2016.
- (2) Not applicable.
- (3) Represents the withholding of shares for tax purposes.

RSUs vest and are paid out in shares of Class A Common Stock on a one-to-one basis on the applicable vesting date. These RSUs vested(4) in full on the Transaction Date above. Upon payout, additional shares will be withheld to cover statutory tax obligations. RSUs are accompanied by dividend equivalent rights that will be payable in cash at the time of payout of the related shares.

(5) RSUs from grant dated January 28, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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