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ESTEE LAUDER COMPANIES INC

Form 4

December 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Cavanaugh, Andrew J.

The Estee Lauder Companies Inc.

767 Fifth Avenue

New York, NY 10153

2. Issuer Name and Ticker or Trading Symbol The Estee Lauder Companies Inc.

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 11/30/2001
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Senior Vice President - Corporate Human Resources

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	e Securities Acquired, Disposed	of, or Beneficially	y Owned
1. Title of Security	2. 3. 4.Securities Acc Transaction or Disposed of Date Code V Amount	_	
Class A Common Stock	11/01/ M 20,000 2001	A \$21.3125	
Class A Common Stock	11/02/ S 900 2001	D \$31.54 	
Class A Common Stock	11/02/ S 9,500 2001	D \$31.55 	
Class A Common Stock	11/02/ S 800 2001	D \$31.58 	
Class A Common Stock	11/02/ S 7,200 2001	D \$31.59 	
Class A Common Stock	11/02/ S 1,600 2001	D \$31.60 	
Class A Common Stock	11/20/ M 10,000 2001	D \$21.3125 	

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Class A Common Stock	11/2		: 	10,	000		D \$	33.80	444		
Table II Derivativ	 7e Securit	ites A	cquir	ed,	Disposed c	of, c	r Bene	ficiall	y Owned		
1.Title of Derivative Security	version or Exer cise Price of Deriva- tive Secu-	Transa 	action	n 	rivative S rities Acc red(A) or posed of(D	Secu qui Dis) A/	cisab Expir Date(Day/Y Date	ole and cation (Month/ (ear) Expir - ation		ring s l Number	8.P of vat Sec rit
Option (Right to Buy)		11/1/					(1) 		Class A Comm on Stock	1 20,000	
Option (Right to Buy)		11/20 /2001		 	10,000	D 	(1) 		Class A Comm on Stock	1 10,000	
										1	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

Andrew J. Cavanaugh

DATE

12/04/2001

^{1.} The employee stock option is exercisable in three substantially equal annual installments beginning on January 1, 2000.